



CDC Personal Finance Challenge Arizona Council on Economic Education

Description:	The Financial Literacy Challenge showcases personal finance knowledge. Competing students take a 30-question test of knowledge of Personal Finance based on the National High School Personal Finance Standards.
Purpose:	Students will apply their learned personal finance knowledge that could include - money management, budgeting, banking, insurance, credit, and investing.
Eligibility/Entries:	<ul style="list-style-type: none">• Participants must actively be enrolled in a JAG program• Participating students should be registered at https://financechallenge.unl.edu/ by teacher/coach.• Teacher/coach will have access to curriculum, lessons, and assessments to support personal finance instruction.
Competencies:	Identify the benefits and characteristics of the different types of insurance Analyze consumer credit and lending practices Analyze personal financial information Identify short-and-long-term financial goals and plans, including income, spending, saving, investing, and emergency preparedness
Competitive Event Time:	<ul style="list-style-type: none">• Students will be registered for the Personal Finance Challenge by their teacher by February 1st.• The online test will be proctored by a teacher or coach on February 20th at the school site.• Test scores will be reported to the teacher within 24 hours.

Competition Rules:	<ul style="list-style-type: none">• All JAG students are eligible.• Participating students should be registered at https://financechallenge.unl.edu/ by teacher/coach.• The online test will be proctored by a teacher or coach on February 20th at the school site.• Participating students will take a 30-question test in a 35 minute time period.• Students can use ACEE preparation materials and practice test, as well as other online resources, to prepare for the Personal Finance Challenge test of knowledge.• Students cannot use any resources or support material while taking the test.• The scores will be reported to the teacher or coach within 24 hours.• The student with the highest score will be qualified to compete in the National Financial Literacy (FL) event.• In the case of the tie the student that completed the test in the shortest amount of time will be determined the winner.