



Personal Finance Challenge

Description	<p>Teams of 3 – 5 students competing in the Personal Finance Challenge showcase their personal finance knowledge in a 2-round competition. In the first round of competition, students, individually, take a 30-question testing knowledge of Personal Finance based on the National High School Personal Finance Standards. Individual scores are combined to determine team score. Top scoring teams will compete in the 2nd round of competition at the CDC. The 2nd found of competition, a fast-paced Quiz Bowl, will determine the competition winner.</p> <p>1 st round winners receive medals. Quiz Bowl winning teams will receive cash prizes and medals.</p>
Purpose	<p>Students will apply their learned personal finance knowledge in a competition setting</p> <p style="text-align: center;"><i>“Turning Leaders into Legends and Obstacles into Opportunities”</i></p>
Eligibility/Entries	<ol style="list-style-type: none"> 1. Participants must actively be enrolled in a JAG program 2. Teams of 3- 5 participants from the same school 3. Teams must be registered at https://financechallenge.unl.edu/ by teacher advisor 4. Teacher advisors will have access to curriculum, lessons, and assessments to support personal finance instruction. 5. The online testing period runs from March 20-31, 2023 6. Top 4 scoring teams will be eligible for Quiz Bowl final competition -
Competencies	<p>Identify the benefits and characteristics of the different types of insurance</p> <p>Analyze consumer credit and lending practices</p> <p>Analyze personal financial information</p> <p>Identify short-and-long-term financial goals and plans, including income, spending, saving, investing, and emergency preparedness</p>
Competitive Event & Time	<p>Students will be registered for the Personal Finance Challenge by their teacher by January 23rd Each student on the team individually takes a 30-question test under the supervision of a teacher advisors on a day of their choice between March 20-31, 2023 The top 4 teams will be invited to compete in the final round of the Personal Finance Challenge at the CDC on April 6th 2023</p>
Competition Rules	<ol style="list-style-type: none"> 1. Teams of 3 – 5 students, from the same school, will be registered by their teacher advisor at least 1 week prior (March 21st) to the online-testing round of competition. 2. Students can use ACEE preparation materials and practice tests, as well as other online resources, to prepare for the Personal Finance Challenge test of knowledge. 3. The test will be 30 questions covering the High School National Personal Finance Standards 4. Students will receive testing code to access online tests 1 day prior to the testing period. 5. All students on a team must test at the same time. 6. Teachers will facilitate testing sessions for teams registered from their school on a day of their choosing between February 27th – March 1st 7. All students on the team individually take a 30-question personal finance test. 8. Individual scores are combined to determine team score. 9. For a printout of the challenge rules visit the ACEE PFC page.



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| | <ol style="list-style-type: none">10. Top 4 scoring teams will compete in the 2nd round of competition, a fast-paced Quiz Bowl to take place at CDC.11. The Quiz Bowl final will feature a tournament type format with the #1 seeded team facing the #4 seeded team, #2 seeded team faces #3. The winners of those matchups will face each other in a Quiz Bowl to determine the winner.12. The Quiz Bowl Final will include 15 questions read by a moderator.13. Teams will have buzzers to indicate they want to answer the question.14. The first team to buzz in has the first chance to answer the question.<ol style="list-style-type: none">a. Teams may confer with their teammates if they buzzed in once the entire question was read and will have 15 seconds to answer.b. If teams buzz in prior to the completion of the question they only have 5 seconds to answer and cannot confer with their teammates.15. The team with the highest total score will be declared the winner. |
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